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P R E S S R E L E A S E

Scheuten and DELTA set to combine solar energy operations

Scheuten and DELTA signed last Tuesday 21th of July a letter of intent which they propose finalising officially on 1 October 2009. The parties operate in different areas of the solar energy industry and intend to establish a joint venture to combine those activities. This will produce a strong business spanning the entire solar energy value chain.

Both Scheuten and DELTA are reputable companies with a wealth of in-house expertise in solar energy provided by DELTA subsidiaries Solland Solar and Sunergy and Scheuten Solar, which manufactures (crystalline) silicon solar modules and solar housing systems at production facilities in more than ten countries. These different areas of expertise will now be combined into a single solar energy chain covering the production of pure silicon through to the construction of entire solar farms.

Synergies and strength

The joint venture between Scheuten Solar and DELTA will bring significant synergies to both companies. The joint venture will be highly attractive to third parties, including customers, suppliers, financial institutions, and governments. By combining their research & development portfolios, the partners will be in a position to create more value than they would on their own. DELTA and Scheuten Solar will be able to offer a 'one-stop shopping' proposition to solar project developers and/or investors. Solland Solar will continue delivering cells to external customers. The joint venture will also have its very own marketing channels.

The official launch of the joint venture is scheduled for 1 October 2009.

"Creating a strong business within the solar industry is an asset to the Netherlands. The solar operations of Scheuten and DELTA are mutually reinforcing to a great extent and will produce a business that is able to occupy a prominent position in what is still a fast growing PV market", says Scheuten CEO Leon Giesen.

On the letter of intent, DELTA CEO Peter Boerma says: "DELTA wants to be carbon neutral by 2050. In our view, solar energy is the single most important source of energy now and in the future. To make small-scale and large-scale solar power generation affordable, we will have to innovate. At DELTA, we have always had the ambition to gain a foothold in every section of the solar energy value chain and become a leading Dutch player on this fast-growing international market. By joining forces with this partner we will be able to make this happen. It is the best way of achieving a competitive edge, in terms of both prices and quality."

Company profiles

DELTA offers a broad range of multi-utility services and products. Its main activities include supplying electricity, gas and water, waste and water treatment services, radio and TV signals, cable Internet services, and digital telephony. Although headquartered in Zeeland Province, the company is increasingly expanding its operations outside its home base. With 3500 employees and 2.211 billion euros in net sales, DELTA is the fourth largest energy company in the Netherlands. www.DELTA.nl

Scheuten is a leading and fast-growing volume provider of full-service solutions in the areas of glazing and solar energy systems. The company is headquartered in Venlo, The Netherlands. Scheuten employs just under 1600 staff and in 2008 achieved 467 million euros in net sales. The company continually invests in new developments. Combining the expertise of all of its production facilities allows it to produce innovative glazing systems. Its alliance with leading universities and research centres has led to sustainable and functional glazing and solar technology solutions.

For further information please apply to:

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